

2020 Look at Revenue

XBRL Elements: us-gaap: NetIncomeLoss, ProfitLoss,
NetIncomeLossAvailableToCommonStockholdersBasic

As at March 17, 2021

Introduction

By March, most of the companies that file on a calendar year have done so, and how much did Covid hit net income?

The method

We are looking at the net income numbers for companies that reported a year of 340 days or more ending between after October 1, 2020.

Overall

405 stocks fit this criteria, and net incomes are down 38.9% in 2020 compared to 2019, a fall of \$385 billion.

Individual highlights

On a dollar basis, the largest fall from grace was Berkshire Hathaway, having profit fall \$39.9 billion. At the other end, General Electric flipped \$10.7 billion to a profit of \$5.7 billion.

Of the 405 stocks, only 167 saw an increase, and 238 saw their profits drop

By Sector

Only one of the eleven sectors, namely Consumer staples, saw an increase, although this was entirely the improvement in Altria.

GICSSector	2020 Net income	2019 Net Income	difference	percent
Communication Services Total	106,426,407,000	112,597,076,000	(6,170,669,000)	-5.48%
Consumer Discretionary Total	29,088,508,000	64,048,320,000	(34,959,812,000)	-54.58%
Consumer Staples Total	43,551,684,000	39,649,633,000	3,902,051,000	9.84%
Energy Total	(104,389,682,000)	20,034,945,000	(124,424,627,000)	-621.04%
Financials Total	218,458,581,000	329,460,875,000	(111,002,294,000)	-33.69%
Health Care Total	132,194,679,000	159,787,241,000	(27,592,562,000)	-17.27%
Industrials Total	32,132,768,000	97,758,729,000	(65,625,961,000)	-67.13%
Information Technology Total	82,604,914,000	83,956,787,000	(1,351,873,000)	-1.61%
Materials Total	17,545,642,000	18,829,006,000	(1,283,364,000)	-6.82%
Real Estate Total	17,081,079,000	22,492,259,000	(5,411,180,000)	-24.06%
Utilities Total	31,769,245,000	43,156,592,000	(11,387,347,000)	-26.39%
Grand Total	606,463,825,000	991,771,463,000	(385,307,638,000)	-38.85%